

PRESS RELEASE

Date: 18-07-2025

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Bharti Telecom Limited	INE403D08215 INE403D08223 INE403D08231 INE403D08249 INE403D08256 INE403D08264 INE403D08132 INE403D08181 INE403D08207 INE403D08199 INE403D08157 INE403D08165	Crisil AA+/Positive	17-02-2025	CRISIL	Crisil AAA/Stable	CRISIL	17-07-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/BhartiTelecomLimited_July%2017_%202025_RR371016.html

Place: Mumbai